



## Case Study

### Equity Release helps with living costs and an unusual property

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55Plus is the trading name of Mortgage Salad Ltd which is authorised and regulated by the Financial Conduct Authority



#### Challenge

- 55Plus advised a 72-year-old widow with a 17th century home valued at £650,000
- It was an old and unusual property, turned away by other brokers
- She struggled with the cost of living
- She needed £25,000 cash and £50,000 in drawdown facilities



#### Solution

- Face-to-face meetings to explore her finances and possible solutions
- A trusted friend was asked to take part, and provide confidence
- 55Plus's specialist market knowledge and expertise with unusual properties provided tailored solutions



#### Result

- Our client received both £25,000 she needed and £50,000 drawdown facilities she requested
- She carried out essential home improvements
- She had renewed confidence in her finances
- We review her lifetime mortgage plan yearly to see if cheaper rates would benefit her