



Case Study

Using equity release to support divorce

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55Plus is the trading name of Mortgage Salad Ltd which is authorised and regulated by the Financial Conduct Authority



Challenge

- 55Plus advised a couple planning to divorce, with the wife wanting to remain in the family home
- Our clients needed the finances to fund divorce proceedings and pay the other half out of the house
- The husband needed finances to afford his own place
- They had no other options for financial support



Solution

- Face-to-face meetings and a detailed fact find to gain a complete picture of his needs, goals and options
- 55Plus considered alternatives to Equity Release as a solution and discussed these with the client
- All meetings were held with both owners of the property, for full transparency and shared decision making
- Specialist market knowledge and expertise provided tailored solutions for the customer's unique situation



Result

- Our clients received the full sum of £100,000 requested to pay for divorce proceedings
- The wife was able to unlock some of the equity from the property without having to sell it and remain in the family home
- Our clients obtained a lifetime mortgage with the interest rate being fixed for life, with the flexibility to remortgage to lower rates in the future
- Our clients had peace of mind that they could enjoy semi-retirement without the financial implications of divorce